

1. Find  $x$

$$\log_b x + \log_b (x - 4) = \log_b 21$$

2. If \$100 is invested at 6% compounded

- (a) annually
- (b) semiannually
- (c) quarterly
- (d) monthly

what is the amount after 4 years? How much interest is earned?

3. A company buys a large copy machine for \$12,000 and finances it at 18% compounded monthly. If the loan is to be amortized in 6 years in equal monthly payments, how much is each payment? How much interest will be paid?

4. Let

$$f(x) = (2x - 15)(x^2 + 18)$$

- (a) Find the equation of the line tangent to the graph of  $f(x)$  at  $x = 1$ .
- (b) Find the value(s) of  $x$  where the tangent line is horizontal.

5. The total cost (in dollars) of manufacturing  $x$  auto body frames is

$$C(x) = 60,000 + 300x$$

- (a) Find the average cost per unit if 500 frames are produced
- (b) Find the marginal average cost at a production level of 500 units, and interpret the results
- (c) Use the results from parts (a) and (b) to estimate the average cost per frame if 501 frames are produced.

6. The price-demand equation and the cost function for the production of table saws are given, respectively, by

$$p = 200 - \frac{x}{30} \text{ and } C(x) = 72,000 + 60x$$

where  $x$  is the number of saws that can be sold at a price of  $\$p$  per saw and  $C(x)$  is the total cost (in dollars) of producing  $x$  saws.

- (a) Find the marginal cost.
- (b) Find the revenue function in terms of  $x$ .
- (c) Find the marginal revenue.
- (d) Find  $R'(1,500)$  and  $R'(4,500)$  and interpret the results.
- (e) Find the break-even points, and indicate regions of loss and profit.
- (f) Find the profit function in terms of  $x$ .
- (g) Find the marginal profit.
- (h) Find  $P'(1,500)$  and  $P'(3,000)$ , and interpret the results.